

The World of Finance and Trade.

Washington, New York, London.

SALES ON RALLIES

Opening Market Prices Show Small Advance.

ORDERS NOT NUMEROUS

Higher Quotations Noted for Some Less Active Stocks.

READING IS CLOSELY WATCHED

Rushes Up to 147 3-8, But General List Is Only Slightly Affected as Result.

NEW YORK, September 27.—First prices of stocks today varied only a eighth or a quarter from last night's closing, for the principal issues. The amount of orders was insufficient to effect a greater movement. Reading opened unchanged and then sagged 3/4. Stocks were offered for sale on rallies and the rise which followed the bidding up of Chesapeake and Ohio was lost. Reading and Union Pacific were sold persistently and their decline dragged down the rest of the market. There were a number of substantial advances in some of the less active stocks.

Central Railroad of New Jersey sold at an advance of 15 points on one transaction. Erie, second preferred, also moved up 4 1/2. International Paper, preferred, and Rock Island, preferred, 2. Western Union 1 1/2. Republic Steel, preferred, 1 1/2. Illinois Central, 1 1/2. Chesapeake and Ohio, Canadian Pacific, Texas and Pacific and Colorado Southern, all preferred, 1.

Interest in Reading.

Traders in stocks watched Reading closely for guidance in their operations. The signs of realizing in that stock and the lack of continuation for the moment, which gave it strength yesterday had a repressive effect on the speculation. Prices moved upward gradually toward noon, when Canadian Pacific rose to 2 1/2. Reading second preferred, 3. Duluth South Shore and Atlantic preferred, 1 1/2. Colorado and Southern Republic Steel and American beet sugar 1. Bonds were firm.

A sudden uprush of 1 1/2 in Reading, to 147 3/8, failed to effect the general list, which then dropped back to 147 1/8. Rallying afterward to near the highest again. Reading second preferred 3 1/2. Chesapeake and Ohio, Colorado Southern and Republic Steel 2.

COTTON MARKETS.

NEW YORK, September 27.—Cotton—Futures opened steady; September, 13.65; October, 13.52; December, 13.41; January, 13.31; March, 13.22; May, 13.13; July, 13.04.

The cotton market opened steady at a decline of 2 points to an advance of 3 points, near months being influenced by a reaction in the cables and reports that the American labor situation was assuming a more serious aspect, while later deliveries responded to bullish private crop accounts and increasing apprehension of an unfavorable October condition report. Business was active, while prices were pretty well divided, there seemed to be a good deal of fresh buying for long account. As a result of which prices worked up to an advance of 10 1/2 points during the middle of the morning.

Estimated receipts at the ports today were 33,000 bales, against 33,000 last week and 37,500 last year, for the week, 225,000 bales, against 210,000 last week and 280,000 last year. Today's receipts at New Orleans were 6,338 bales, against 4,775 last year, against 20,000 at New Orleans, against 15,731 last year.

LIVERPOOL.

LIVERPOOL, September 27.—Closing: Cotton—Spot, freely offered; prices, one point lower. American middling, fair, 8.35; good, 8.45; fine, 8.55; extra, 8.65; middling, 7.58; good ordinary, 7.32; ordinary, 7.07. The sales of the day were 5,500 bales, of which 2,500 were for export, and included 1,700 American. Receipts were 35,000 bales, all American. Futures opened steady and close quiet and steady. September, 7.00; October, 6.95; November, 6.90; December, 6.85; January, 6.80; February, 6.75; March, 6.70; April, 6.65; May, 6.60; June, 6.55; July, 6.50; August, 6.45.

LONDON STOCK MARKET.

LONDON, September 27.—American securities opened quiet and unchanged today. During the first hour trading was light and prices, after a slight advance, ranged from unchanged to a higher than yesterday's New York closing. The New York market was bought and sold in the afternoon and the market closed irregular.

FOREIGN BANKS.

PARIS, September 27.—Closing: Three per cent rentes, 97 1/2; for the account, Exchange on London, 25 1/2 for checks.

BERLIN, September 27.—Exchange on London, 25 marks 24 pfennings for checks. Money, 2 per cent. Private discount rate, 4 1/2 per cent.

The town of Thurmont, Md., has been in darkness since Thursday because of the drought. Only enough current to light residences about two hours each evening is produced.

Field Club
Three Heights
For Style For Wear
Corliss-Coon
Hand Made Collars
2 for 25¢

"Field Club" is the original and unsurpassed close-fitting fold collar that is as intended, "close-up."

At most good shops
Corliss, Coon & Co., Makers

NEW YORK STOCK MARKET.

Received by private wire direct to The Star office.

	Open.	High.	Low.	Close.
Amal. Copper.....	85	85 1/2	85 1/4	85 1/2
Am. Can. Co.....	85	85 1/2	85 1/4	85 1/2
Am. Can. pfd.....	67 1/2	67 3/4	67 1/4	67 3/4
Am. C. & F. Co.....	47	47 1/2	47	47 1/2
Am. Ice Securities.....	18 1/2	18 3/4	18 1/4	18 3/4
Am. Tobacco pfd.....	37 1/2	37 3/4	37 1/4	37 3/4
Am. Sm. & R. Co.....	27 1/2	27 3/4	27 1/4	27 3/4
Am. S. & F. Co.....	42	42 1/2	42	42 1/2
Am. S. & R. Co.....	117	117 1/2	117	117 1/2
Am. Tel. & Tel.....	138	138 1/2	138	138 1/2
Am. Tobacco pfd.....	37 1/2	37 3/4	37 1/4	37 3/4
Am. Woolen Co.....	23 1/2	23 3/4	23 1/4	23 3/4
A. T. & S. F. Co.....	90 1/2	90 3/4	90 1/4	90 3/4
Atlantic Coast Line.....	110 1/2	110 3/4	110 1/4	110 3/4
B. & O. Co.....	103 1/2	103 3/4	103 1/4	103 3/4
Beth. Steel.....	28 1/2	28 3/4	28 1/4	28 3/4
Brook. Rap. Tra.....	78 1/2	78 3/4	78 1/4	78 3/4
Canadian Pacific.....	101	101 1/2	101	101 1/2
Can. Leather Co.....	33 1/2	33 3/4	33 1/4	33 3/4
Chas. & Co. pfd.....	105	105 1/2	105	105 1/2
Chas. & Co. Co.....	17 1/2	17 3/4	17 1/4	17 3/4
Chl. G. W. N. Co.....	23 1/2	23 3/4	23 1/4	23 3/4
C. M. & St. P. Co.....	131 1/2	131 3/4	131 1/4	131 3/4
C. M. & St. P. pfd.....	147	147 1/2	147	147 1/2
Chicago & N. W.....	140	140 1/2	140	140 1/2
Colorado Fuel.....	30 1/2	30 3/4	30 1/4	30 3/4
Col. Southern.....	53 1/2	53 3/4	53 1/4	53 3/4
Col. So. 1st pfd.....	73	73 1/2	73	73 1/2
Cons. Gas, N. Y.....	131 1/2	131 3/4	131 1/4	131 3/4
Corn Products Co.....	14	14 1/2	14	14 1/2
D. & H. Hudson.....	108	108 1/2	108	108 1/2
Den. & Rio G. Co.....	31 1/2	31 3/4	31 1/4	31 3/4
D. S. S. & A. Ry. Co.....	11 1/2	11 3/4	11 1/4	11 3/4
D. S. S. & A. Ry. pfd.....	23	23 1/2	23	23 1/2
Erie 1st pfd.....	33 1/2	33 3/4	33 1/4	33 3/4
Erie 2d pfd.....	33 1/2	33 3/4	33 1/4	33 3/4
Goldfield Con. Mines.....	8 1/2	8 3/4	8 1/4	8 3/4
General Electric.....	145	145 1/2	145	145 1/2
Gen. Northern pfd.....	130 1/2	130 3/4	130 1/4	130 3/4
Gen. Northern Co.....	25	25 1/2	25	25 1/2
Illinois Central.....	131	131 1/2	131	131 1/2
Int. Harvester Co.....	98	98 1/2	98	98 1/2
Int. Met. Co.....	2 1/2	2 3/4	2 1/4	2 3/4
Int. Met. Co. pfd.....	50 1/2	50 3/4	50 1/4	50 3/4
Int. Paper Co.....	102 1/2	102 3/4	102 1/4	102 3/4
Int. Paper pfd.....	40 1/2	40 3/4	40 1/4	40 3/4
Int. Steam Pump.....	40 1/2	40 3/4	40 1/4	40 3/4
Int. S. P. pfd.....	83 1/2	83 3/4	83 1/4	83 3/4
Iowa Central.....	16 1/2	16 3/4	16 1/4	16 3/4
Iowa Central pfd.....	30	30 1/2	30	30 1/2
Jersey Central.....	20 1/2	20 3/4	20 1/4	20 3/4
K. C. So. Co.....	29	29 1/2	29	29 1/2
Laclede Gas, St. L.....	90 1/2	90 3/4	90 1/4	90 3/4
Louisville & Nash.....	143 1/2	143 3/4	143 1/4	143 3/4
Mackay Co. pfd.....	24 1/2	24 3/4	24 1/4	24 3/4
Mex. Central pfd.....	31 1/2	31 3/4	31 1/4	31 3/4
Minn. & S. M. Co.....	23 1/2	23 3/4	23 1/4	23 3/4
M. & S. P. & S. L. Co.....	130 1/2	130 3/4	130 1/4	130 3/4
N. K. & T. Co.....	31 1/2	31 3/4	31 1/4	31 3/4
N. Y. C. & H. R. Co.....	118 1/2	118 3/4	118 1/4	118 3/4
N. Y. C. & H. R. pfd.....	143 1/2	143 3/4	143 1/4	143 3/4
N. Y. C. & H. R. Co. pfd.....	41 1/2	41 3/4	41 1/4	41 3/4
Pac. Mail Steam.....	31 1/2	31 3/4	31 1/4	31 3/4
Pacific Tel. & Tel.....	34 1/2	34 3/4	34 1/4	34 3/4
Pennsylvania R. Co.....	123 1/2	123 3/4	123 1/4	123 3/4
People's Gas of Chi.....	107	107 1/2	107	107 1/2
Pittsburgh Coal.....	9 1/2	9 3/4	9 1/4	9 3/4
Pittsburgh Coal pfd.....	17 1/2	17 3/4	17 1/4	17 3/4
Pressed S. C. Co.....	33 1/2	33 3/4	33 1/4	33 3/4
Reading 2d pfd.....	140 1/2	140 3/4	140 1/4	140 3/4
Reading 2d pfd.....	90	90 1/2	90	90 1/2
Rep. 1st pfd.....	81 1/2	81 3/4	81 1/4	81 3/4
Rep. 1st pfd.....	31 1/2	31 3/4	31 1/4	31 3/4
Rock Island pfd.....	61 1/2	61 3/4	61 1/4	61 3/4
Rock Island pfd.....	61 1/2	61 3/4	61 1/4	61 3/4
St. L. & S. F. Co.....	40 1/2	40 3/4	40 1/4	40 3/4
St. L. & S. F. Co. pfd.....	40 1/2	40 3/4	40 1/4	40 3/4
So. Pacific Co.....	118 1/2	118 3/4	118 1/4	118 3/4
Southern Ry. Co.....	33 1/2	33 3/4	33 1/4	33 3/4
Southern Ry. pfd.....	50 1/2	50 3/4	50 1/4	50 3/4
Texas & Pacific.....	27 1/2	27 3/4	27 1/4	27 3/4
Tenn. Co. pfd.....	31 1/2	31 3/4	31 1/4	31 3/4
T. St. L. & W. Co.....	13	13 1/2	13	13 1/2
T. St. L. & W. Co. pfd.....	53 1/2	53 3/4	53 1/4	53 3/4
Twin City Rap. Tr.....	110 1/2	110 3/4	110 1/4	110 3/4
U. S. Steel 1st pfd.....	16 1/2	16 3/4	16 1/4	16 3/4
U. S. Steel 1st pfd.....	91 1/2	91 3/4	91 1/4	91 3/4
U. S. Steel 2d pfd.....	56	56 1/2	56	56 1/2
U. S. Steel 2d pfd.....	34 1/2	34 3/4	34 1/4	34 3/4
U. S. Steel 3d pfd.....	68 1/2	68 3/4	68 1/4	68 3/4
U. S. Steel 3d pfd.....	116 1/2	116 3/4	116 1/4	116 3/4
U. S. Steel 4th pfd.....	43 1/2	43 3/4	43 1/4	43 3/4
U. S. Steel 4th pfd.....	40 1/2	40 3/4	40 1/4	40 3/4
U. S. Steel 5th pfd.....	62 1/2	62 3/4	62 1/4	62 3/4
U. S. Steel 5th pfd.....	53 1/2	53 3/4	53 1/4	53 3/4
U. S. Steel 6th pfd.....	147 1/2	147 3/4	147 1/4	147 3/4
U. S. Steel 6th pfd.....	330 1/2	330 3/4	330 1/4	330 3/4
U. S. Steel 7th pfd.....	425 1/2	425 3/4	425 1/4	425 3/4

Can. Leather com...	31	33	31	33
Can. Leather pfd...	105	105	105	105
Ches. & Ohio.....	75	77	75	77
Chl. G. W. N. com	23	23	23	23
C., M. & St. P. com	131	131	130	130
C., M. & St. P. pfd.	147	147	147	147
Chicago & N. W....	145	146	146	146
Colorado Fuel.....	30	31	30	31
Col. Southern.....	53	54	53	54
Col. So. 1st pfd.....	73	73	73	73